

APPROVED 3-15-12

Town of Harvard Capital Planning Investment Committee
Minutes of Meeting
March 1, 2012, 6:00 p.m.
Harvard Public Library

Members Present: George McKenna, Cindy Russo, Debbie Ricci, Keith Cheveralls, Peter Warren.

1. We reviewed the draft Policies and Procedures of the CPIC as prepared by Keith, with member edits shown on the draft. Some minor revisions were made. Upon a motion made by Cindy, the Policies and Procedures adopted as amended with Keith having permission to make minor changes in spelling and grammar. Seconded by Debbie. Passed unanimously.
2. Keith suggested that the five year planning document be refined to show a couple of other “data points” – different tax bills other than the average single family tax bill. Also recommends that we show the cumulative increase in the debt each year, as opposed to the additional for each year.
3. George will present a portion of the financial planning presentation at the BOS meeting tonight.
4. We discussed the Town Hall project. Keith suggested that we wait until the fall to approve it. We discussed that idea. We plan to vote on the project next Thursday.
5. The meeting was recessed at 7:00 to attend the MBC presentation to the Selectmen, and reformed at Volunteers Hall.

The meeting was adjourned at approximately 9:30.